

WORKSHEET FOR LEASE-PURCHASE EQUIPMENT LEASE

FILE: EquipQuote
LESSEE: Clay County Pct. 2
 214 N. Main St. Henrietta, TX 76365
 Tax ID # 75-6000861

Date: 8-4-15
LEASE NO: 64505
 ACCEPTANCE DATE: September 28, 2015

First National Bank Leasing
 QUOTED BY: S. Cobb

CONTACT: Johnny Gee
 BUSINESS PHONE: 940-636-0140

EQUIPMENT:
2015 Mack Haul Truck
 VIN # 1M1AN07YXGM021278

SOURCE: Bruckner's
 (3) Three Yr. Lease/Purchase w/ FMV

FREIGHT/HANDLING:
 TOTAL PURCHASE PRICE
 Down Payment
 UCC-1 Filing Fee
 Trade Allowance
Net Capitalized Cost

<u>Date</u>	<u>Lease Payment</u>	<u>Days Accrual</u>	<u>Accr. Interest</u>	<u>Principal</u>	<u>Note Balance</u>
09/28/15	0.00	0	0.00	0.00	103,250.00
02/15/16	10,000.00	140	891.06	9,108.94	94,141.06
02/15/17	10,000.00	365	2,118.17	7,881.83	86,259.24
02/15/18	10,000.00	365	1,940.83	8,059.17	78,200.07
09/28/18	10,000.00	225	1,084.62	8,915.38	69,284.69

3 Yr. FMV from Bruckners \$85,000.00

Net Capitalized Cost 103,250.00
 Interest Rate 2.2500%
Residual Value \$1.00
 Rounding Residual 0.00
Adjusted Res. Value \$1.00